## Mubarak and Peres Endorse Conference On Mideast Peace



Late NITNS
Bolivian Leader Shuffles Cabinet

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 $\stackrel{\text { Bouquet de Tulipes, }}{ }$
 eeports on discount
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Page 8.
general news
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BUSINESS/FINANCE


## U.S. Trade Gap Widens $38.7 \%$, to $\$ 14.8$ Billion




Light Sentence for Abdallah Is Sought

 tisho of Georges lirathim Abdallahe
who was charged will compliciy
in the murders of
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Pienre Bacchlin, the prosecutor
vid Pierre Baxcchlin, the proscoutor,
suid he was asking for
light sentencese thively
 hreats of terrorist violence in
France.
Mr. Abdallah, L Lecanese Chuis.
tian, was chargod with complicity

Banks Slash Venezuela's Interest Rate


African Students in India Protest AIDS Tests An indian polkeman anessed an Antian studeny protester during a demonstrationin New Delhi syndrome. The African surdemts acoused the goverument of practicing "AIDS apartheid" Belgium announced a sinilar program of AIDS testing on Friday, which requires 1.500 Third

## Regan Quits White House Post; Howard Baker Replaces Him

| President Cites 'Integrity' <br> Of His Choice for Staff Chief |
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White House Said to Use

| Stephen Engelberg New York Tome Sarvica | Reagan was told about plans to organize a legal defense for the |
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Evidence of Lies, Cover-Ups Is Found

# By Comeze Lexana 












Naples Tries to Put a New Face on Its Image of Graceful Decay
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Iran Halts Its Offensive
On Southern Front but Keeps Troops in Place


| Activist Assails Moscow's Easing Of Liquor Lauss ROURErsMONCOW $\rightarrow$ Moscow's cit zoverament has increased the druniks are reappearing on the$\square$ day. St alcohol activist, wrote that thecity's"decision to conduct a so-calied experiment and mise th number of shops where 'the lid-uid devir' has taken up resi dence seems \% reappeared on the streets, themetro and the buses" Mr garia wrote, "and is this nowhy the polion are tuming band eye to them?Late last yer$\square$ sales in response to complainaboun long lines at liquor following a Kremlin campaignbegun in May 1985 , against selling and drinking vodlea. mg andMr. dirys popizies stan hionatation |
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Aquino Seemingly Bent To Pressure by Military
Major Changes Since
By Michace Richardson PMANMA - Tressur from hed








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Hopes Soar For Alliance In U.K. After By-Election
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WORLD BRIEFS


## Heraldmateribume

## Report on the Iran Affair

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 mbilile Donald Regan, chief of staff, was
carying on a monumental derelictoo of
duyn President Reagan in reaping a measurent
praise for opening himself to the Tower praise for oppening himself to the Tower
commisions scrique And the commision
was inclind to believe that bewas tecling the truth But it is chilling to see
a prexident so utterly given to seatiment
over the hostages, so incurious and uncitioover the hostages, so incurious and uncriti-
cal about the events hhat were unfolding
aromd timin and so vilinerablet to the weaknemses of characeer and lapses of judg
meat of the people in wbom he had put his trust. His was an addoinistration pin the
back seas of a car roling down a hill with The comminsion has some intelligent things to say about the possibilitites and the
limits of tinkering with the policy-making mechanism. As experienced Washington
hands, however, the commission's members rearize that no process can save a president
from himesef. This is where it placos. the Remagnan introchsiony in wis sion at the White Housc on Thursday and, appearing


## Other Comment

Weighing the Blow to Reagan
The rcport of the Tower commission pre-





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-The Times (London).
 -ng that be could ctust his staff when the
tran quevtion should have received his foll
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fool the American people and so cannot be accuscd of dishonesty or lyingo
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are already apparen. The goverment is are already apparent The government is
paralyzed and the "Reagan nevolution is said to he over. Abroad, the loss of US.
credibibity is remendous. The top prionty
now is for President Reagan to reestablish coberencer and relisbitity in his internation-
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those in Europe, believe
 The president can no longer bide belind
not knowing He was informed from the



 him as cither senile or ar liar. Ametica's
allies stand by appalled and fascinated in
acual measure. Ppresident Reagan has a choice to make EEther he must sumply z or
he must act intelligenly to preserve what he muss act inteliligenty to As long as no ioppacthable offense is
proved it mus be hoped hat he will do the latter. As a minimum condition for survival
he must: apologize for his undon he must: apologre for his undoabeet mis-
 House as chiff of staff: allow George Shult
to create a fortign policy-making axis with to create a forcign policy-mationg axis wizh
te new and reppected nationalial sceurity


INTERNATIONAL HERALD TRXBUNE
KATHARINE GRAHAM, WILLAM S. PALEY. ARTHUR OCHS SUIZBERGER





OPINION

## A President 'Not Aware' Only Partly an Aberration



## SLOC: The Unerring Knack for Misreading Chinese Tea Leaves



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Jose Diokno, a Philippine Senator And Rights Advocate, Dies at 65
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Thailand Orders Major Military Drive: Against Opium Warlord, Rebel Forces

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## Harvard this summer.

June 29 - August 21, 1987




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## UNIVERSITY ACHIURERE







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## Nancy Reagan Fights to Defend Husband

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Israel Denies Allegations It Offered

## To Send Contras Military Instructors

Howard I．Baker Jr．


AID：White House Said to Use Threats to Aid Contras

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Tower Panel Portrays A President Who Faces More Erosion of Support

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U．S．Knew of Iran Terror Plans in＇86

## Arms－for－Hostages Deal Went Ahead Despite Reports

LEGAL：Report Finds Evidence of Lies，Cover－Ups and
SCHOOLS IN GERMANY

## The Goethe Institute's Worldwide Approach




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Spotlight on English
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## Choosing the Right School



## DEUTSCH LERNEN

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## Impressionist Bargains in the Off-Season

| a simplified view of art histoTrends seem clear-cut and welleonholed - Monet, Jongkind, al: Impressionists; Marisse, nitable self. And so on. <br> $t$ takes one of those small sales ing the dead season when the sby these masters are unloaded the market at discount pricess, to <br> SOUREN MELIKIAN <br> dnesday auction of Impression- <br> Modern and Conternporary <br> ntings, the revision process ted with the first lots. Impres- <br> nism was not all hazy landscapes <br> meadows full of poppies; or <br> sunshine. There were several <br> allel trends, one of which had a <br> ager palette, well-defined out- <br> s, a sense of perspective that <br> ht of Monet and Renoir's first <br> nsely dramatic feel Jean-Rap <br> Guillaumin illustrated that <br> icular brand of alternative Im- <br> sionism. Few realize that be <br> a key Impressionist figure from outset. In 1863, aged 22, he was <br> ady exhibiting at the Salon des |
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INTERENATIONAL ART EXFITBITIONS


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 HOMAS, VGNOUS, VOURI
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Exhibition of high quality Persian nd
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## ASS

BARTOLANI DELPRAT
LE GROUMELLEC

GALERIE MERMOZ
PRE-COLUMBIAN ART


Faces as Flora and Fauna



#### Abstract

  

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## AUCTIDN SALES

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OD MATER PAININGS ot 2.30 p.m. OD MASTER PAINTINGS
XVilh and XVIHh C. FURNIURE AND OBEIS D'ART HAUTE EPOQUE
at 9 p.m. MODERN PAININGS
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Your Date in Auction History: Hamburg, March 21,1987.
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See SCENE, Page 13

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Banks, Weary of Caprices,

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 Thic hardesst hit of the U.S. banks would be Bank of America.
whith brad been reporting losses even before the latest trouble
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 But its current sttempt to win a new breakithrough on the
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 progress, but the progress seemse disappointingly slow even to But this time there is a unanimity in criticiciug Brazil, and The axajor problem now is oot perciverved to be the towering
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Currency Rates


Interest Rates


## Lloyds Profit

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Miyazawa Campaigns to Spur Japan's Economy












PUTNAM HIGH INCOME GNMA FUNDS.A


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## By Rich Miller





 budget when it was snveled in De cussions on the
comber. Mr. Yoshino thought the about a month.


## Consumer Prices

 In U.S. Increased $0.7 \%$ in January| The Associated Presy <br> WASHINGTON - The governmeat revising its principal cost-of- |  |
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Bananas Appeal, Meat Rarer In U.S. Consumer Preferences

| By Jane Seabery Buthirrtin Par Somic |  |
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The Value Line provides OBJECTIVE EVALUATIONS of
AMERICAN STOCKS


INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 28-MARCB 1, 1987




## CURRENCY MARKKETS

Dollar Stable, Despite Trade Figures

| compled by Ow Slaff From Otupache NEW YORK - The dollar was | London Dollar Rates | satisfied" Dieter Glockner, cus- |
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| NEW YORK T- The dollar was sle reaction to the report of a $\$ 148$ |  |  |
|  |  | tomer dealer al Deatsche Girozen-rale-Deutsche Kommunalbank said of the Paris agreemenL |
| de reaction to uhe report of a 5148 |  |  |
| prit bottom for now. |  |  |
| fhe dollar closed in New York at |  |  |
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| ver aga | dollar that the market belives | economy. ${ }_{\text {The dolar cose }}$ |
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|  | worve prompl contral banks io im- | 1.8235 DM ${ }^{\text {st T Thursday's close, }}$ and at 153.20 yen, firmer against 153.07 |
| The rrade deflicit was in bine with predictions. But the deficit, and a | Germany, Britain, France and |  |
|  |  | The pouod gaioed slighty |
|  | Paris to gexred lize week |  |
| werc no good figures by any mergurce" Eut Johmson, vice president |  |  |
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## THE EUROMARKETS

Bank FRNs Recover Some of Earlier Losses

## DEBT: <br> Vencexula Terms

SCENE: Bankers, Weary of Caprice on Debt, Close Ranks Against Brasil



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Euro-Commercial Paper

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Page 1
INTERNATIONAL GERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 28-MARCA 1, 1987

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Bird Botching By WilliamS.Mellrath


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## REX MORGAN



World Stock Markets
Via Agence France-Presse Feb. 27













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One Man＇s Lacky 13 for Derby

By Andrew Beyer HILEAH ForidaHMe The
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## At Stanford，a Lonely＇No＇to NCAA＇s Drug Tests

By Michael Goodwin
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## Jordan of Bulls Scores 58，Most In NBA Season



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## The 3－Point＇Equalizer＇Is Reshaping U．S．College Basketball




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## POSTCARD

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## The Bicultural Career of Stuart Seide



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